

India Foundation for Educational Transformation

No 28 B Block, DS Max Solitaire, Horamavu Agara, Horamavu, Bengaluru 560043.

(12A Reg no. AABTI9449LE20221)

Balance Sheet as at March 31, 2024.

Particulars	Sch. No.	As At 31.03.2024	As At 31.03.2023
		Amount in Rs.	Amount in Rs.
Sources of Funds			
Funds and Reserves:			
Corpus Fund	03	1,000	1,000
Reserve & Surplus	04	1,91,105	-154
<i>Total-A</i>		1,92,105	846
Current Liabilities			
Other Current liabilities	05	1,21,436	1,88,936
<i>Total-B</i>		1,21,436	1,88,936
Total Funds Employed (A + B)		3,13,541	1,89,782
Application of Funds			
Non-Current Assets			
Property, Plant & Equipment:			
Gross Block	06	1,04,520	61,370
Less: Depreciation		37,158	12,096
Net Block (Total-A)		67,362	49,274
Other Current Assets			
TDS Receivables	07	40,000	-
<i>Total-B</i>		40,000	-
Cash and Bank balances			
Cash & Cash equivalents	08	2,06,179	1,40,508
<i>Total-C</i>		2,06,179	1,40,508
Total Funds Utilised (A + B + C)		3,13,541	1,89,782
Brief about the Trust	01		
Significant Accounting Policies And Notes	02-14		

Schedule 2 to 8 forming part of this Statement of Affairs

As per my report of even date

For Yashodhar Shanbhag
Chartered Accountant

Y.V. Shanbhag



Yashodhar Shanbhag
Proprietor
Membership No. 234814
Firm Regn No. 234814
Place : Bengaluru.
Date : 30th, September, 2024.

For and on behalf of
India Foundation for Educational Transformation

[Signature]
Trustee

India Foundation for Educational Transformation
No 28 B Block, DS Max Solitaire, Horamavu Agara, Horamavu, Bengaluru 560043.
(12A Reg no. AABTI9449LE20221)

Statement of Income & Expenditure A/c for the year ended March 31, 2024.

Particulars	Sch. No.	Year ended 31/3/2024	Year ended 31/03/2023
		Amount in Rs.	Amount in Rs.
Income			
Donations Received	09	30,70,899	26,41,550
Other Income	10	4,00,000	444
Total - A		34,70,899	26,41,994
Expenditure			
Utilization for Programmes and Activities:	11	6,27,421	5,30,413
Administrative Expenses	12	2,63,971	2,65,972
Salary and Remuneration	13	23,63,187	18,06,382
Total - B		32,54,579	26,02,767
Surplus/ (Deficit) for the year before Depreciation & Tax (A - B)		2,16,320	39,227
Depreciation	06	25,062	10,596
Surplus/(Deficit) for the year before Tax		1,91,258	28,631
Less: Provision for Taxation		-	-
Add/Less: Deferred Tax provision		-	7,224
Available for appropriation		1,91,258	21,407
Appropriations			
Surplus/(Deficit) transferred to Reserves & Surplus/ General fund	04	1,91,258	21,407
		1,91,258	21,407
Significant Accounting Policies And Notes	02-14		

Schedule 9 to 13 & 6 forming part of this Income & Expenditure A/c

For Yashodhar Shanbhag
Chartered Accountant

Y.V. Shanbhag

Yashodhar Shanbhag
Proprietor
Membership No. 234814
Firm Regn No. 234814
Place : Bengaluru.
Date : 30th, September, 2024.



For and on behalf of
India Foundation for Educational Transformation

For INDIA FOUNDATION FOR EDUCATION TRANSFORMATION

[Signature]
Trustee